

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**STREETWISE ENVIRONMENTAL TRADING LIMITED**

Draft V4.0 - For Review

**STREETWISE ENVIRONMENTAL TRADING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**STREETWISE ENVIRONMENTAL TRADING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:** N Carter  
K T F Daniell

**REGISTERED OFFICE:** Unit 10, Moorbridge Industrial Estate  
Moorbridge Road  
Bingham  
Nottingham  
Nottinghamshire  
NG13 8GG

**REGISTERED NUMBER:** 11360352 (England and Wales)

**AUDITORS:** Mazars LLP  
Chartered Accountants and Statutory Auditor  
Park View House  
58 The Ropewalk  
Nottingham  
NG1 5DW

**STREETWISE ENVIRONMENTAL TRADING LIMITED (REGISTERED NUMBER: 11360352)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

	Notes	31/3/21 £	£	31/3/20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		84,754		120,141
Tangible assets	5		234,468		295,312
			<u>319,222</u>		<u>415,453</u>
<b>CURRENT ASSETS</b>					
Stocks			-	17,374	
Debtors	6	56,766		47,457	
			<u>56,766</u>	<u>64,831</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	233,215		390,677	
				<u>390,677</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(176,449)</u>		<u>(325,846)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142,773		89,607
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(41,667)
<b>PROVISIONS FOR LIABILITIES</b>	9		(28,600)		(8,133)
<b>NET ASSETS</b>			<u>114,173</u>		<u>39,807</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		114,073		39,707
<b>SHAREHOLDERS' FUNDS</b>			<u>114,173</u>		<u>39,807</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
N Carter - Director

.....  
K T F Daniell - Director

The notes form part of these financial statements

## STREETWISE ENVIRONMENTAL TRADING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. STATUTORY INFORMATION

Streetwise Environmental Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The directors have considered the impact of the COVID-19 pandemic on the company from both a financial and economic perspective. As part of this review the directors have considered cash flow forecasts for a period of at least 12 months from the date of signing of these financial statements and are confident that the company can meet its liabilities as they fall due. As such, the directors do not believe that COVID-19 will have any material or adverse impact on the company's ability to continue as a going concern.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes in accordance with the company's principal activity.

In respect of service contracts turnover represents the value of work done and services performed in the period.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years. After initial recognition, goodwill is measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Business combinations**

Business combinations are accounted for under the purchase method.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 50% on reducing balance, 25% on reducing balance and 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**STREETWISE ENVIRONMENTAL TRADING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

4.	<b>INTANGIBLE FIXED ASSETS</b>		Goodwill
			£
	<b>COST</b>		
	At 1 April 2020		124,284
	Impairments		<u>(10,530)</u>
	At 31 March 2021		<u>113,754</u>
	<b>AMORTISATION</b>		
	At 1 April 2020		4,143
	Amortisation for year		<u>24,857</u>
	At 31 March 2021		<u>29,000</u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2021		<u>84,754</u>
	At 31 March 2020		<u><u>120,141</u></u>
5.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery
			£
	<b>COST</b>		
	At 1 April 2020		315,000
	Additions		13,672
	Disposals		<u>(5,093)</u>
	At 31 March 2021		<u>323,579</u>
	<b>DEPRECIATION</b>		
	At 1 April 2020		19,688
	Charge for year		70,457
	Eliminated on disposal		<u>(1,034)</u>
	At 31 March 2021		<u>89,111</u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2021		<u>234,468</u>
	At 31 March 2020		<u><u>295,312</u></u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31/3/21	31/3/20
		£	£
	Trade debtors	56,666	47,357
	Other debtors	<u>100</u>	<u>100</u>
		<u>56,766</u>	<u>47,457</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31/3/21	31/3/20
		£	£
	Trade creditors	13,022	11,829
	Amounts owed to group undertakings	162,110	310,819
	Social security and other taxes	23,787	6,696
	Other creditors	31,136	58,333
	Accruals and deferred income	<u>3,160</u>	<u>3,000</u>
		<u>233,215</u>	<u>390,677</u>

**STREETWISE ENVIRONMENTAL TRADING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31/3/21 £	31/3/20 £
	Other creditors			-	41,667
				<u>          </u>	<u>          </u>
9.	<b>PROVISIONS FOR LIABILITIES</b>			31/3/21 £	31/3/20 £
	Deferred tax				
	Accelerated capital allowances			44,549	50,203
	Deferred tax on taxable losses c/f in the year			(15,949)	(42,070)
				<u>          </u>	<u>          </u>
				28,600	8,133
				<u>          </u>	<u>          </u>
					Deferred tax £
	Balance at 1 April 2020				8,133
	Accelerated capital allowances				(5,654)
	Deferred tax on taxable losses c/f in the year				26,121
					<u>          </u>
	Balance at 31 March 2021				28,600
					<u>          </u>
10.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31/3/21 £	31/3/20 £
	100	Ordinary	£1	100	100
				<u>          </u>	<u>          </u>
11.	<b>RESERVES</b>				Retained earnings £
	At 1 April 2020				39,707
	Profit for the year				74,366
					<u>          </u>
	At 31 March 2021				114,073
					<u>          </u>
12.	<b>DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006</b>				
	The Auditors' Report was unqualified.				
	David Hoose (Senior Statutory Auditor) for and on behalf of Mazars LLP				
	Mazars LLP				
13.	<b>RELATED PARTY DISCLOSURES</b>				
	The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.				

**STREETWISE ENVIRONMENTAL TRADING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

14. **ULTIMATE CONTROLLING PARTY**

The Members of the Rushcliffe Borough Council are the ultimate controlling party. The Company is a subsidiary undertaking of Rushcliffe Enterprises Limited which is in turn a subsidiary undertaking of Rushcliffe Borough Council which operates from the Rushcliffe Arena, Rugby Road, West Bridgford, Nottingham, NG2 7YG. The accounts for Rushcliffe Borough Council can be viewed on their website at [www.rushcliffe.gov.uk](http://www.rushcliffe.gov.uk).

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